

# **Vietnam Bank for Industry and Trade Securities Joint Stock Company**

Second Quarter of 2025 Interim Separate Financial Statements

For the three-month period ended 30 June 2025



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

## INTERIM SEPARATE FINANCIAL STATEMENTS

B01a-CTCK

As at 30 June 2025

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# Vietnam Bank for Industry and Trade Securities Joint Stock Company

## INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

B01a-CTCK

as at 30 June 2025

Unit: VND

Code	ITEMS	Notes	Closing balance	Opening balance
<b>100</b>	<b>A. CURRENT ASSETS (100=110+130)</b>		<b>10,455,452,252,577</b>	<b>8,598,346,699,061</b>
<b>110</b>	<b>I. Financial assets</b>		<b>10,450,397,783,353</b>	<b>8,590,785,882,831</b>
111	1. Cash and cash equivalents	5	482,467,101,416	300,233,633,348
111.1	1.1. Cash		482,467,101,416	300,233,633,348
	1.2. Cash equivalents		-	-
112	2. Financial assets at fair value through profit or loss (FVTPL)	7.1	1,622,013,210,501	2,572,643,782,442
113	3. Held-to-maturity (HTM) investments	7.2	3,275,012,316,713	1,708,531,750,000
114	4. Loan receivables	7.3	4,230,186,829,993	3,241,314,421,264
115	5. Available-for-sale(AFS) financial assets	7.4	723,240,051,903	680,714,100,000
116	6. Provision for impairment of financial assets and collaterals	7.5	(4,810,368,138)	(4,810,368,138)
117	7. Receivables	8	115,635,744,409	85,898,897,406
117.1	7.1. Receivables from disposals of financial assets		-	1,040,000,000
117.2	7.2. Receivables and accruals from dividend and interest income		115,635,744,409	84,858,897,406
117.4	7.2.2. Accruals for undue dividend and interest income		115,635,744,409	84,858,897,406
118	8. Advances to suppliers	12	286,242,623	2,581,536,807
119	9. Receivables from services provided by the Company	9	6,585,053,459	2,593,001,367
122	10. Other receivables	10	452,565,063	1,756,092,924
129	11. Provision for impairment of receivables	11	(670,964,589)	(670,964,589)
<b>130</b>	<b>II. Other current assets</b>		<b>5,054,469,224</b>	<b>7,560,816,230</b>
131	1. Advances		116,100,000	39,600,000
132	2. Office supplies, tools and materials		67,368,544	-
133	3. Short-term prepaid expenses	13	4,778,308,449	7,456,523,999
134	4. Short-term deposits, collaterals and pledges	14	88,000,000	60,000,000
135	5. Value added tax deductibles		-	-
136	6. Taxes and other receivables from the State budget		4,692,231	4,692,231
138	7. Government bond repurchase agreements		-	-
<b>200</b>	<b>B. NON-CURRENT ASSETS (200=220+250)</b>		<b>97,912,237,917</b>	<b>99,775,052,970</b>
<b>220</b>	<b>I. Fixed assets</b>		<b>55,461,407,055</b>	<b>57,879,676,464</b>
221	1. Tangible fixed assets	15	21,858,090,603	25,524,944,673
222	1.1. Cost		87,796,558,863	88,837,855,604
223a	1.2. Accumulated depreciation		(65,938,462,260)	(63,312,910,931)
227	2. Intangible assets	16	33,603,316,452	32,354,731,791
228	2.1. Cost		77,682,917,896	75,686,917,896
229a	2.2. Accumulated amortization		(44,079,601,444)	(43,332,186,105)
<b>240</b>	<b>II. Construction in progress</b>		<b>5,868,024,000</b>	<b>4,313,869,770</b>
<b>250</b>	<b>III. Other long-term assets</b>		<b>36,582,806,862</b>	<b>37,581,506,736</b>
251	1. Long-term deposits, collaterals and pledges	14	1,090,840,000	1,090,840,000
252	2. Long-term prepaid expenses	17	5,361,285,098	6,370,073,230
253	3. Deferred tax assets		-	-
254	4. Payments to Settlement Assistance Fund	18.1	20,000,000,000	20,000,000,000
255	5. Other long-term assets	18.2	10,130,681,764	10,120,593,506
<b>270</b>	<b>TOTAL ASSETS (270=100+200)</b>		<b>10,553,364,490,494</b>	<b>8,698,121,752,031</b>



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

**INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION** (continued)  
as at 30 June 2025

B01a-CTCK

Unit: VND

Code	ITEMS	Notes	Closing balance	Opening balance
<b>300</b>	<b>C. LIABILITIES (300=310+340)</b>		<b>8,043,359,741,449</b>	<b>6,445,212,840,277</b>
<b>310</b>	<b>I. Current liabilities</b>		<b>8,040,855,122,109</b>	<b>6,422,042,545,663</b>
311	1. Short-term borrowings and financial leases	19	7,904,801,630,000	6,330,591,455,000
312	1.1. Short-term borrowings		7,904,801,630,000	6,330,591,455,000
316	1.2. Short-term bonds issuance		-	-
318	2. Payables for securities trading activities	20	4,888,985,635	3,637,138,798
320	3. Short-term trade payables	21	6,137,637,644	2,374,080,235
321	4. Short-term advances from customers	22	575,117,480	610,750,000
322	5. Tax and amount payable to the State budget	24	54,979,608,607	28,428,679,180
323	6. Payables to employees		19,371,327,612	25,385,286,983
324	7. Accrued employee benefits		57,075,229	-
325	8. Short-term accrued expenses	23	24,211,113,133	22,501,894,483
327	9. Short-term unearned revenue		1,524,333,020	328,881,744
329	10. Other short-term payables		1,474,854,570	1,645,004,142
331	11. Bonus and welfare funds		22,887,439,179	6,539,375,098
332	12. Government bonds repurchase agreements		-	-
<b>340</b>	<b>II. Non-current liabilities</b>		<b>2,504,619,340</b>	<b>23,170,294,614</b>
351	1. Long-term unearned revenue		610,363,752	641,202,624
356	2. Deferred tax liabilities		1,894,255,752	22,529,091,990
<b>400</b>	<b>D. OWNERS' EQUITY (400=410)</b>		<b>2,510,004,749,045</b>	<b>2,252,908,911,754</b>
<b>410</b>	<b>I. Owners' equity</b>	25	<b>2,510,004,749,045</b>	<b>2,252,908,911,754</b>
411	1. Share capital		2,134,349,460,553	1,494,812,190,553
411.1	1.1. Owners' capital contribution		2,126,934,380,000	1,487,383,110,000
411.1a	1.1.1. Ordinary shares		2,126,934,380,000	1,487,383,110,000
411.2	1.2. Share premium		7,415,080,553	7,429,080,553
411.5	1.3. Treasury shares		-	-
412	2. Differences from valuation of assets at fair value	7.6	-	-
415	3. Operational risk and financial reserve		7,000,641,200	7,000,641,200
<b>417</b>	<b>4. Undistributed profit</b>	<b>25.2</b>	<b>368,654,647,292</b>	<b>751,096,080,001</b>
417.1	4.1. Realized profit after tax		379,288,023,831	679,190,110,930
417.2	4.2. Unrealized profit		(10,633,376,539)	71,905,969,071
<b>440</b>	<b>TOTAL LIABILITIES AND OWNERS' EQUITY (440=300+400)</b>		<b>10,553,364,490,494</b>	<b>8,698,121,752,031</b>



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)  
as at 30 June 2025

B01a-CTCK

Unit: VND

## OFF-BALANCE SHEET ITEMS

Code	ITEMS	Notes	Closing balance	Opening balance
<b>A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS</b>				
6	Outstanding shares	25.3	2,126,934,380,000	1,487,383,110,000
7	Treasury shares	25.3	-	-
8	Financial assets listed/registered for trading at VSDC	26.1	936,324,270,000	1,317,569,840,000
9	Non-traded financial assets deposited at VSDC of the Company	26.2	1,460,000	1,460,000
10	Financial assets awaiting settlement of the Company		-	-
12	Financial assets not deposited at VSDC of the Company	26.3	865,726,020,000	1,296,683,440,000
13	Entitled financial assets of the Company		-	-
<b>B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS</b>				
21	Financial assets listed/registered for trading at VSDC of investors	26.4	27,649,273,351,000	26,808,941,070,000
021.1	<i>Unrestricted financial assets</i>		14,014,951,371,000	14,422,296,540,000
021.2	<i>Restricted financial assets</i>		680,933,320,000	684,048,390,000
021.3	<i>Mortgaged financial assets</i>		5,051,904,870,000	4,300,960,240,000
021.4	<i>Blocked financial assets</i>		7,649,227,030,000	7,341,278,240,000
021.5	<i>Financial assets awaiting settlement</i>		252,256,760,000	60,357,660,000
022.1	<i>Unrestricted and non-traded financial assets deposited at VSDC</i>	26.5	54,787,000,000	54,787,000,000
23	Awaiting financial assets of investors	26.6	4,295,476,320,000	81,932,310,000
024.b	Financial assets unlisted/unregistered at VSDC of investors		22,800,000	1,083,230,000
25	Entitled financial assets of investors		313,493,600,000	326,345,890,000
26	Investors' deposits		1,674,615,164,305	760,323,576,255
027a	Investor's deposits for securities trading activities managed by the Company	26.7	1,255,839,521,940	621,159,044,799
28	Investor's synthesizing deposits for securities trading activities	26.7	375,124,604,530	106,657,687,808

# Vietnam Bank for Industry and Trade Securities Joint Stock Company

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)  
as at 30 June 2025

B01a-CTCK

Unit: VND

## OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Closing balance	Opening balance
<b>B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)</b>				
29	Deposits for securities clearing and settlement	26.7	37,629,723,770	25,736,282,232
029.1	Domestic investors' deposits for securities clearing and settlement		35,245,045,536	22,881,441,484
029.2	Foreign investors' deposits for securities clearing and settlement		2,384,678,234	2,854,840,748
30	Deposits of securities issuers	26.8	6,021,314,065	6,770,561,416
31	Payables to investors for investors' deposits for securities trading activities managed by the Company	26.9	1,668,593,850,240	753,553,014,839
031.1	Payables to domestic investors for securities trading activities managed by the Company		1,663,205,108,673	748,799,308,042
031.2	Payables to foreign investors for securities trading activities managed by the Company		4,770,655,400	4,444,127,038
031.3	Payables to investors for margin deposits for derivative securities trading		618,086,167	309,579,759
35	Dividend, bond principal and interest payables	26.9	6,021,314,065	6,770,561,416

Prepared by:

Reviewed by:

Approved by:

*at*

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*Tran Thi Ngoc Tai*

Ms. Luu Thi Tuyen  
Accountant

Ms. Nguyen Thi Anh Thu  
Chief Accountant

Ms. Tran Thi Ngoc Tai  
Deputy General Director

Hanoi, Vietnam

18 July, 2025



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

INTERIM SEPARATE INCOME STATEMENT  
as at 30 June 2025

B02a-CTCK

Unit: VND

Code	ITEMS	Notes	2 <sup>nd</sup> Quarter		From 1 Jan to 30 June 2025	From 1 Jan to 30 June 2024
			Current period	Prior period		
	<b>I. OPERATING INCOME</b>					
1	1. Gain from financial assets at fair value through profit or loss		361,019,097,022	121,249,592,880	665,991,805,357	286,416,443,055
01.1	1.1. Gain from disposals of financial assets at FVTPL	27.1	186,850,066,494	21,030,841,421	379,264,921,849	54,883,960,010
01.2	1.2. Gain from revaluation of financial assets at FVTPL	27.2	163,633,661,823	92,202,323,285	274,778,873,708	219,898,255,398
01.3	1.3. Dividend, interest income from financial assets at FVTPL	27.3	10,535,368,705	8,016,428,174	11,948,009,800	11,634,227,647
2	2. Gain from held-to-maturity investments	27.5	43,464,743,301	24,311,129,972	73,413,774,812	55,283,793,092
3	3. Gain from loans and other receivables	27.4	104,448,873,537	78,219,624,518	186,602,068,427	157,613,029,704
4	4. Gain from available-for-sale financial assets	27.5	17,020,477,045	10,303,183,488	38,717,015,092	25,674,177,114
6	5. Revenue from brokerage services	28	41,142,391,533	34,091,636,954	60,374,671,420	62,722,005,181
7	6. Revenue from underwriting and issuance agent services	29	1,250,000,000	200,000,000	1,250,000,000	350,000,000
8	7. Revenue from securities investments services		60,000,000	-	60,000,000	-
9	8. Revenue from securities depository services		3,296,773,299	3,009,300,565	6,281,792,259	5,895,686,934
10	9. Revenue from financial advisory services	29	4,129,411,613	2,255,454,545	5,732,711,739	3,323,181,817
11	10. Revenue from other activities		2,480,961,998	94,628,851	4,622,234,017	193,331,467
20	<b>Total operating income</b>		<b>578,312,729,348</b>	<b>273,734,551,773</b>	<b>1,043,046,073,123</b>	<b>597,471,648,364</b>
	<b>II. OPERATING EXPENSES</b>					
21	1. Loss from financial assets at fair value through profit or loss (FVTPL)		195,797,581,666	135,534,990,330	396,251,259,836	216,774,618,951
21.1	1.1. Loss from disposals of financial assets at FVTPL	27.1	10,760,987,926	1,072,496,377	18,287,204,116	1,215,343,583
21.2	1.2. Loss from revaluation of financial assets at FVTPL	27.2	185,026,593,740	134,438,493,953	377,953,055,720	215,528,366,278
21.3	1.3. Transaction costs of acquisition of financial assets at FVTPL		10,000,000	24,000,000	11,000,000	30,909,090
24	2. Provision (reversal) for financial assets, write-off of for doubtful receivables, impairment losses of financial assets and interest expenses for loans		-	-	-	(2,940,000,000)
26	3. Expenses for proprietary trading activities		8,678,902,246	3,184,171,993	11,953,449,020	6,287,655,117
27	4. Expenses for brokerage services	30	29,550,678,663	20,983,410,349	45,264,021,266	40,380,890,442
30	5. Expenses for securities depository services		5,598,991,819	4,757,462,695	10,468,230,194	9,239,109,081
31	6. Expenses for financial advisory services		2,901,789,924	2,982,566,800	5,391,203,661	6,377,086,082
32	7. Other operating expenses		-	-	-	6,600,000
40	<b>Total operating expenses</b>		<b>242,527,944,318</b>	<b>167,442,602,167</b>	<b>469,328,163,977</b>	<b>276,125,959,673</b>



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

INTERIM SEPARATE INCOME STATEMENT  
as at 30 June 2025

B02a-CTCK

Unit: VND

Code	Items	Notes	2 <sup>nd</sup> Quarter		From 1 Jan to 30 June 2025	From 1 Jan to 30 June 2024
			Current period	Prior period		
	<b>III. FINANCIAL INCOME</b>					
42	1. Dividend income and interest income from demand deposits	31	321,730,771	279,682,869	434,744,567	558,393,220
44	2. Other investment incomes	31	11,462,866	421,338,009	355,285,269	842,675,616
<b>50</b>	<b>Total financial income</b>		<b>333,193,637</b>	<b>701,020,878</b>	<b>790,029,836</b>	<b>1,401,068,836</b>
	<b>IV. FINANCIAL EXPENSES</b>					
52	1. Interest expenses	32	87,692,938,221	51,839,329,928	160,769,765,902	108,112,076,790
55	2. Other financial expenses	32	36,207,789	1,029,818,596	332,453,342	4,513,083,373
<b>60</b>	<b>Total financial expenses</b>		<b>87,729,146,010</b>	<b>52,869,148,524</b>	<b>161,102,219,244</b>	<b>112,625,160,163</b>
<b>62</b>	<b>V. GENERAL AND ADMINSTRATIVE EXPENSES</b>	<b>33</b>	<b>31,185,747,978</b>	<b>29,153,988,620</b>	<b>63,665,094,118</b>	<b>61,627,016,964</b>
<b>70</b>	<b>VI. OPERATING PROFIT</b>		<b>217,203,084,679</b>	<b>24,969,833,340</b>	<b>349,740,625,620</b>	<b>148,494,580,400</b>
	<b>VII. OTHER INCOME AND EXPENSES</b>					
71	1. Other income		185,910,582	259,096,999	329,962,782	1,516,132,384
72	2. Other expenses		4,400,000	(5,947,542)	108,030,964	389,052,458
<b>80</b>	<b>Total other operating profit</b>		<b>181,510,582</b>	<b>265,044,541</b>	<b>221,931,818</b>	<b>1,127,079,926</b>
<b>90</b>	<b>VIII. PROFIT BEFORE TAX</b>		<b>217,384,595,261</b>	<b>25,234,877,881</b>	<b>349,962,557,438</b>	<b>149,621,660,326</b>
91	1. Realized profit		238,777,527,178	67,471,048,549	453,136,739,450	145,251,771,206
92	2. Unrealized (loss)/profit		(21,392,931,917)	(42,236,170,668)	(103,174,182,012)	4,369,889,120
<b>100</b>	<b>IX. CORPORATE INCOME TAX (CIT)</b>	<b>34</b>	<b>41,646,224,128</b>	<b>4,347,225,990</b>	<b>68,248,720,147</b>	<b>29,389,749,856</b>
100.1	Current CIT expenses	34.1	45,924,810,511	12,794,460,124	88,883,556,549	28,515,772,032
100.2	Deferred CIT (income)	34.2	(4,278,586,383)	(8,447,234,134)	(20,634,836,402)	873,977,824
<b>200</b>	<b>X. PROFIT AFTER TAX</b>		<b>175,738,371,133</b>	<b>20,887,651,891</b>	<b>281,713,837,291</b>	<b>120,231,910,470</b>
<b>300</b>	<b>XI. OTHER COMPREHENSIVE INCOME/(LOSS) AFTER TAX</b>					
301	Gain/(Loss) from revaluation of AFS financial assets		-	(690,000,000)	-	10,251,000,000
304	Other comprehensive income		-	138,000,000	-	(2,050,200,000)
<b>400</b>	<b>Total comprehensive income</b>		<b>-</b>	<b>(552,000,000)</b>	<b>-</b>	<b>8,200,800,000</b>
<b>501</b>	<b>EARNINGS PER SHARE</b>	<b>35</b>	<b>1,061</b>	<b>140</b>	<b>1,792</b>	<b>809</b>

# Vietnam Bank for Industry and Trade Securities Joint Stock Company

INTERIM SEPARATE INCOME STATEMENT  
as at 30 June 2025

B02a-CTCK

Prepared by:



Ms. Luu Thi Tuyen  
Accountant

Reviewed by:



Ms. Nguyen Thi Anh Thu  
Chief Accountant

Approved by:



Ms. Tran Thi Ngoc Tai  
Deputy General Director

Hanoi, Vietnam

18 July, 2025



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

INTERIM SEPARATE STATEMENT OF CASH FLOW  
as at 30 June 2025

B03a-CTC

Unit: VND

Code	ITEMS	Notes	From 1 Jan to 30 June 2025 VND	From 1 Jan to 30 June 2024 VND
	<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>			
1	<b>1. Profit before tax</b>	0	<b>349,962,557,438</b>	<b>149,621,660,326</b>
2	<b>2. Adjustments for</b>		<b>115,125,851,181</b>	<b>76,168,270,636</b>
3	Depreciation and amortization		4,408,004,329	4,818,641,197
4	Provisions		-	(2,933,400,000)
6	Interest expenses from borrowings		160,769,765,902	108,112,076,790
7	Gain from investing activities		(20,288,258)	
8	Accrued interest		(50,031,630,792)	(33,829,047,351)
10	<b>3. Increase in non-monetary expenses</b>		<b>377,953,055,720</b>	<b>215,528,366,278</b>
11	Loss from revaluation of financial assets at FVTPL	29.2	377,953,055,720	215,528,366,278
18	<b>4. Decrease in non-monetary income</b>		<b>(274,778,873,708)</b>	<b>(219,898,255,398)</b>
19	Gain from revaluation of financial assets at FVTPL	29.2	(274,778,873,708)	(219,898,255,398)
	Other interest			
30	<b>5. Operating (loss) before changes in working capital</b>		<b>(1,956,699,343,333)</b>	<b>452,233,029,918</b>
31	Increase/(Decrease) in financial assets at FVTPL		847,456,389,929	(46,322,165,271)
32	Increase/ (Decrease) in HTM investments		(1,566,480,566,713)	125,800,000,000
33	Increase/(decrease) in loans		(988,872,408,729)	(28,478,798,837)
34	Increase/(decrease) in AFS financial assets		(42,525,951,903)	53,866,233,797
35	(-)Increase, (+) Decrease in receivables from disposal of financial assets		1,040,000,000	159,850,000,000
36	(-)Increase, (+) Decrease in receivables and accrued dividend, interest income from financial assets		19,254,783,789	138,824,273,042
37	(-)Increase, (+) Decrease in receivables from services provided by the Company		(3,992,052,092)	(946,564,783)
39	(-)Increase, (+) Decrease in other receivables		3,598,822,045	160,234,038
40	Increase/(decrease) in other assets		(143,868,544)	55,748,287
41	Increase/(decrease) in accrued expenses (excluding interest expenses)		3,608,004,834	1,155,975,568
42	(Increase)/Decrease in prepaid expenses		3,657,527,782	8,825,936,042
43	CIT paid		(63,655,964,084)	(35,084,284,512)
44	Interest paid		(162,668,552,086)	(104,705,361,414)
45	Increase/(Decrease) in trade payables		4,979,771,726	217,246,279,784
46	Increase/(Decrease) in welfare benefits		57,075,229	54,968,503
47	Increase/(Decrease) in tax and payables to the State (excluding CIT paid)		1,323,336,962	2,023,712,489
48	Increase/(Decrease) in payables to employees		(6,067,959,371)	(2,184,662,464)
50	Increase/(Decrease) in other payables		994,462,832	(29,485,355,478)
51	Other receipts from operating activities		308,000,000	224,000,000
52	Other payments for operating activities		(8,570,194,939)	(8,647,138,873)
60	<b>Net cash flows used in operating activities</b>		<b>(1,388,436,752,702)</b>	<b>673,653,071,760</b>



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

INTERIM SEPARATE STATEMENT OF CASH FLOW (continued)  
as at 30 June 2025

B03a-CTCK

Unit: VND

Code	ITEMS	Notes	From 1 Jan to 30 June 2025 VND	From 1 Jan to 30 June 2024 VND
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
61	1. Purchase and construction of fixed assets, investment properties and other long-term assets		(3,550,154,230)	(12,827,280,101)
62	2. Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets		10,200,000	-
70	<b>Net cash flow from investing activities</b>		<b>(3,539,954,230)</b>	<b>(12,827,280,101)</b>
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
73	2. Drawdown of borrowings		-	1,537,316,500
74	3. Repayment of borrowings		24,979,722,605,000	11,562,912,137,700
80	<b>Net cash flow from financing activities</b>		<b>(23,405,512,430,000)</b>	<b>(12,378,370,228,848)</b>
90	<b>NET CASH FLOW DURING THE PERIOD</b>		<b>1,574,210,175,000</b>	<b>(813,920,774,648)</b>
101	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	5	<b>182,233,468,068</b>	<b>(153,094,982,989)</b>
101.1	Cash		300,233,633,348	424,853,166,811
101.2	Cash equivalents		300,233,633,348	424,853,166,811
103	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	5	<b>-</b>	<b>-</b>
103.1	Cash		482,467,101,416	271,758,183,822

# Vietnam Bank for Industry and Trade Securities Joint Stock Company

INTERIM SEPARATE STATEMENT OF CASH FLOW (continued)  
as at 30 June 2025

B03a-CTCK

Unit: VND

## CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Code	ITEMS	Notes	From 1 Jan to 31 Mar 2025 VND	From 1 Jan to 31 Mar 2024 VND
	<b>I. Cash flows from brokerage and trust activities of customers</b>			
1	1. Cash receipts from disposal of brokerage securities of customers		71,423,253,585,817	58,567,851,438,154
2	2. Cash payments for purchase of brokerage securities of customers		(71,358,914,968,856)	(57,699,391,699,179)
7	3. Cash receipts for settlement of securities transactions of customers		851,254,311,796	(871,039,111,565)
11	5. Cash payments for depository fees of customers		(552,093,356)	(1,075,338,733)
14	6. Cash receipts from securities issuers		2,041,539,781,144	654,091,630,337
15	7. Cash payments for securities issuers		(2,042,289,028,495)	(654,294,939,197)
20	<b>Net increase/(decrease) in cash during the period</b>		<b>914,291,588,050</b>	<b>(3,858,020,183)</b>
30	<b>II. Cash and cash equivalents of customers at the beginning of the period</b>		<b>760,323,576,255</b>	<b>984,421,851,584</b>
31	Cash at banks at the beginning of the period		760,323,576,255	984,421,851,584
32	Investors' deposits managed by the Company for securities trading activities		621,159,044,799	792,983,924,882
33	Investors' deposits for securities trading activities		106,657,687,808	130,396,066,737
34	Deposits for securities clearing & settlement		25,736,282,232	56,258,127,013
35	Deposits of securities issuers		6,770,561,416	4,783,732,952
40	<b>III. Cash and cash equivalents of customers at the end of the period</b>		<b>1,674,615,164,305</b>	<b>980,563,831,401</b>
41	Cash at banks at the end of the period		1,674,615,164,305	980,563,831,401
42	Investors' deposits managed by the Company for securities trading activities		1,255,839,521,940	540,917,470,699
43	Investors' deposits for securities trading activities		375,124,604,530	376,813,105,481
44	Deposits for securities clearing & settlement		37,629,723,770	58,252,831,129
45	Deposits of securities issuers		6,021,314,065	4,580,424,092

Prepared by:

Reviewed by:

Approved by:



Ms. Luu Thi Tuyen  
Accountant



Ms. Nguyen Thi Anh Thu  
Chief Accountant



Ms. Tran Thi Ngoc Tai  
Deputy General Director

Hanoi, Vietnam

18 July, 2025



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

INTERIM SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY  
as at 30 June 2025

B04a-CTCK

Unit: VND

ITEMS	Opening balance		Increase/Decrease				Closing balance	
	01 Jan 2024 VND	01 Jan 2025 VND	Prior Period		Current Period		30 June 2024 VND	30 June 2025 VND
			Increase	Decrease	Increase	Decrease		
<b>I. CHANGES IN OWNERS' EQUITY</b>	<b>2,037,934,556,956</b>	<b>2,252,908,911,754</b>	<b>135,338,271,501</b>	<b>(22,465,980,531)</b>	<b>1,003,804,452,901</b>	<b>(746,708,615,610)</b>	<b>2,150,806,847,926</b>	<b>2,510,004,749,045</b>
1. Owners' capital contribution	1,487,383,110,000	1,487,383,110,000	-	-	639,551,270,000	-	1,487,383,110,000	2,126,934,380,000
1.1 Ordinary shares	1,487,383,110,000	1,487,383,110,000	-	-	639,551,270,000	-	1,487,383,110,000	2,126,934,380,000
2. Share premium	6,150,512,734	7,429,080,553	1,278,567,681	-	-	(14,000,000)	7,429,080,553	7,415,080,553
3. Treasury shares	(258,748,681)	-	-	258,748,681	-	-	(258,748,681)	-
4. Capital supplementary reserve	-	-	-	-	-	-	-	-
5. Financial and Operational risk reserve	4,264,647,988	7,000,641,200	2,735,993,212	-	-	-	7,000,641,200	7,000,641,200
6. Undistributed profit	540,395,034,915	751,096,080,001	120,382,710,470	(20,536,529,212)	364,253,182,901	(746,694,615,610)	640,241,216,173	368,654,647,292
6.1 Realized profit	457,023,776,649	679,190,110,930	116,886,799,174	(20,536,529,212)	364,253,182,901	(664,155,270,000)	553,374,046,611	379,288,023,831
6.2 Unrealized profit	83,371,258,266	71,905,969,071	3,495,911,296	-	-	(82,539,345,610)	86,867,169,562	(10,633,376,539)
<b>TOTAL</b>	<b>2,037,934,556,956</b>	<b>2,252,908,911,754</b>	<b>124,397,271,501</b>	<b>(20,277,780,531)</b>	<b>1,003,804,452,901</b>	<b>(746,708,615,610)</b>	<b>2,142,054,047,926</b>	<b>2,510,004,749,045</b>
<b>II. OTHER COMPREHENSIVE INCOME</b>								
1.(Loss) from revaluation of available-for-sale financial assets	-	-	10,941,000,000	-	-	-	10,941,000,000	-
2. Gain/ (Loss) from other comprehensive income	-	-	-	(2,188,200,000)	-	-	(2,188,200,000)	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>10,941,000,000</b>	<b>(2,188,200,000)</b>	<b>-</b>	<b>-</b>	<b>8,752,800,000</b>	<b>-</b>

Prepared by:



Ms. Luu Thi Tuyen  
Accountant

Reviewed by:



Ms. Nguyen Thi Anh Thu  
Chief Accountant

Approved by:



Ms. Tran Thi Ngoc Tai  
Deputy General Director

Hanoi, Vietnam  
18 July, 2025



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

## NOTES TO THE 2<sup>ND</sup> QUARTER OF 2025 INTERIM SEPARATE FINANCIAL STATEMENTS

B09a-CTCK

as at 30 June 2025

### 1. CORPORATE INFORMATION

Vietnam Bank for Industry and Trade Joint Stock Company ("the Company") is a joint stock company established by Vietnam Joint Stock Commercial Bank for Industry and Trade ("VietinBank"), and other shareholders, in accordance with Operation License for securities trading No. 107/UBCK-GP issued by the State Securities Commission of Vietnam on 01<sup>st</sup> July 2009, with the initial charter capital of VND 789,934,000,000. The Company's charter capital was approved to increase to VND 1,487,383,110,000 in accordance with the amended License No. 97/GPDC-UBCK dated 10 October, 2022 granted by the State Securities Commission of Vietnam. The Company changed its head's office to Floors 1 to 4, Building N02-T2, Diplomatic Corps Area, Xuan Tao Ward, Bac Tu Liem District, Hanoi in accordance with the amended License No. 62/GPDC-UBCK dated 01 August, 2023 granted by the State Securities Commission of Vietnam.

The Company's shares were listed on the Hanoi Securities Trading Center (currently known as the Hanoi Stock Exchange) starting on 31 July 2009. In accordance with Decision No. 431/QD-SGDHN dated 12 June 2017, the Company's shares were delisted from the Hanoi Stock Exchange starting from 15 June 2017. The Company's shares were then listed on the Ho Chi Minh Stock Exchange starting from 20 June 2017 (in accordance with Decision No. 196/QD-SGD dated 13 June 2017).

The Company's head office is located on the 1<sup>st</sup> to 4<sup>th</sup> Floors, N02-T2 Building, Diplomatic Corps Area, Xuan Dinh Ward, Hanoi. As at 30 Jun 2025, the Company had one (01) head office and two (02) branches in Ho Chi Minh City and Da Nang.

#### **Legal representative**

The Company's legal representative during this period and to the date of this Financial Statement is Mr. Tran Phuc Vinh- Chairman of the Board of Directors.

Mr. Tran Thi Ngoc Tai- Deputy General Director is authorized by the Chairman of the Board of Directors to sign this report in accordance with the Power of Attorney No. 31/2025/GUQ-CKCT dated February 27, 2025.

The total number of employees of the Company as at 30 June 2025 was 239 persons (as at 31 December 2024: 241 persons).

#### **Operating Industry and principal activities**

##### *Charter capital*

As at 30 June 2025, the total charter capital of the Company was VND 2,126,934,380,000 (as at 31 December 2024: VND 1,487,338,110,000).

##### *Operating industry and principal activities*

The company operates in the securities trading sector.

The principal activities of the Company are brokerage services; financial and securities investment advisory services; proprietary trading; underwriting for securities issuance; securities depository services and other services in accordance with legal regulations applicable to securities companies. The Company operates with the goal of contributing to the development of the Vietnamese stock market and bringing core benefits to customers, investors and shareholders of the Company.

##### *Investment restrictions*

The Company performs under Article 28 of Circular No. 121/2020/TT-BTC dated 31 December 2020 ("Circular 121") prescribing the operation of securities companies and applicable regulations on investment restrictions. Accordingly:



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

NOTES TO THE 2<sup>ND</sup> QUARTER OF 2025 INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
B09a-CTCK

as at 30 June 2025

A securities company is not allowed to purchase, contribute capital to invest in properties except for the use of head office, branches, and transaction offices directly serving operating professional business activities of the securities company.

A securities company may purchase, contribute capital to invest in properties and fixed assets on the principle that the carrying value of fixed assets and investment properties should not exceed fifty percent (50%) of the total assets of the securities company.

A securities company is not allowed to use must not exceed seventy percent (70%) of its owners' equity to invest in corporate bonds. A securities company, licensed to engage in proprietary trading, is allowed to repurchase listed bonds in accordance with relevant regulations on securities repurchase agreements.

A securities company must not by itself, or authorize other organizations or individuals to:

- a) Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd shares per request of customers;
- b) Make joint investments with a related party in five percent (5%) or more of the charter capital of another securities company;
- c) Invest more than twenty percent (20%) in the total circulating shares or fund certificates of a listed entity;
- d) Invest more than fifteen percent (15%) in the total circulating shares or fund certificates of a non-listed entity, this provision shall not apply to member funds, exchange-traded funds and open-ended fund certificates;
- e) Invest or contribute capital in more than ten percent (10%) of the total contributed capital of a limited liability company or a business project;
- f) Invest or contribute capital more than fifteen percent (15%) of its owners' equity in an entity or a business project;
- g) Invest more than seventy percent (70%) of its owners' equity in shares, capital contribution and business projects, specifically invest more than twenty percent (20%) of its owners' equity in non-listed shares, capital contribution and business projects.

A securities company is established or acquires a fund management company as a subsidiary. In this case, the securities company does not have to comply with the provisions of Points c, d and đ above. A securities company planning to establish or acquire a fund management company as a subsidiary must satisfy the following conditions:

- a) Equity after contributing capital to establish or acquire a fund management company must be at least equal to the legal capital for the business operations that the company is performing;
- b) The capital liquidity ratio after contributing capital to establish or acquire a fund management company must be at least one hundred and eighty percent (180%);
- c) After contributing capital to establish or acquire a fund management company, the securities company must ensure compliance with the debt restrictions prescribed in Article 26 and the investment restrictions prescribed in Clause 3, Article 28 and Point e, Clause 4, Article 28, Circular 121.

# Vietnam Bank for Industry and Trade Securities Joint Stock Company

NOTES TO THE 2<sup>ND</sup> QUARTER OF 2025 INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
B09a-CTCK

as at 30 June 2025

In case a securities company invests beyond the limit due to underwriting in the form of a firm commitment, due to consolidation, merger or changes in assets or equity of the securities company or capital contributing organization, the securities company must apply necessary measures to comply with the investment limit specified in Clauses 2, 3, 4 of Article 28 within a maximum period of one (01) year.

## 2. BASIS OF PREPARATION

### *Applied accounting regimes and standards*

The Company applies the accounting regime applicable to securities companies in accordance with the Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210"), and Circular No. 334/2016/TT-BTC ("Circular 334") dated 27 December 2016 amending, supplementing and replacing Appendix No. 02 and No. 04 of Circular 210. These Circular provided regulations related to accounting documents, accounting systems as well as methods of preparing and presenting financial statements of securities companies.

The accompanying financial statements of the Company are not intended to present the financial position, results of operations, cash flows and changes in equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

### *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal.

### *Fiscal period*

The Company's fiscal year starts on 1st January and ends on 31st December. The Company also prepares its interim financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year, respectively.

### *Accounting currency*

The interim financial statements are prepared in Vietnam Dong ("VND"), which is also the accounting currency of the Company.

## 3. STATEMENT OF COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND REGIMES

The Company commits to preparing the interim financial statements in compliance with Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Systems, accounting regulations and guidance applicable to securities companies and the statutory requirements relevant to preparing and presenting interim financial statements

Accordingly, the accompanying interim financial statements and their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim financial position, interim results of operation, interim cash flows and interim changes in equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the principal accounting policies applied by the Company in preparing its financial statements:



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

## NOTES TO THE 2<sup>ND</sup> QUARTER OF 2025 INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

B09a-CTCK

as at 30 June 2025

### **Accounting estimates**

The preparation of financial statements in compliance with accounting standards, accounting regimes applicable to securities companies and legal regulations related to the preparation and presentation of financial statements requires the Board of Directors to make estimates and assumptions that affect the reported figures on liabilities, assets and the presentation of liabilities and contingent assets at the date of the financial statements as well as the reported figures on revenues and expenses during the fiscal year. Although accounting estimates are made with all the knowledge of the Board of Directors, the actual results of operations may differ from the estimates and assumptions made.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash at banks, deposits for selling underwriting securities, clearing and settlement deposits for securities trading and short-term (with an original maturity of three months or less), highly liquid investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash at banks for securities clearing and settlement is the amount available in place to clear off or settle securities transactions.

### **Financial assets at fair value through profit or loss (FVTPL)**

Financial assets at fair value through profit or loss comprise financial assets held for business purposes, or at the time of initial recognition of identified financial assets that would be more reasonably presented if classified as financial assets at fair value through profit or loss.

Financial assets at fair value through profit or loss are initially recognized at purchase price and revalued at market value or fair value on the statement of financial position of the Company.

The purchase price of financial assets at fair value through profit or loss does not comprise transaction costs arising directly from the purchase of these financial assets. These transaction costs are recognized as purchase costs of financial assets in the income statement when incurred.

A decrease arising from revaluation of financial assets at fair value through profit or loss in comparison with the prior period is recognized into the income statement under "Loss from revaluation of financial assets at fair value through profit or loss". An increase arising from revaluation of financial assets at fair value through profit or loss in comparison with the prior period is recognized into the income statement under "Gain from revaluation of financial assets at fair value through profit or loss".

### **Held-to-maturity investments (HTM)**

Held-to-maturity investments are non-derivative financial assets with fixed term and fixed or identifiable payments that the Company has the positive intention or ability to hold to maturity, except for the non-derivative financial assets classified as financial assets at fair value through profit or loss, the financial assets classified as available-for-sale or financial assets satisfying the definition of loans and receivables.

HTM investments are initially recognized at (purchase price plus (+) transaction costs which are directly attributable to the purchase of financial assets. After initial recognition, held-to-maturity investments are subsequently measured at amortized cost using the effective interest rate (EIR) method.

Amortized cost of HTM investments is measured at initially recognized cost minus (-) principal repayments, plus (+) or minus (-) the accumulated amortization using the EIR method of any difference between that initial amount and the maturity amount, and minus (-) any utilization of provision for impairment or uncollectibility (if any).



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

NOTES TO THE 2<sup>ND</sup> QUARTER OF 2025 INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
B09a-CTCK

as at 30 June 2025

The EIR method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial asset or a group of HTM investments.

## **Loan receivables**

Loan receivables are non-derivative financial assets with fixed or identifiable payments according to the current regulations of the securities companies.

Loans are subjected to impairment assessment at the reporting date. Provision is made based on estimated loss which is determined by the difference between the market value of securities used as collaterals for such loan and the outstanding loan balance. Any increase/decrease in the balance of provision is recorded in "Provision expenses for financial assets, write-off of doubtful receivables, impairment losses of financial assets and interest expenses for loans" in the income statement".

## **Available-for-sale financial assets (AFS)**

Available-for-sale ("AFS") financial assets are non-derivative financial assets that are determined as available for sale or are not classified as neither loans and receivables, held-to-maturity investments nor financial assets at fair value through profit or loss.

AFS financial assets are initially recognized at cost (purchase price plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, AFS financial assets are subsequently measured at fair value, unless financial assets are equity instruments that do not have a quoted price in the active market and investments whose value cannot be reliably determined, continue to be recognized at cost.

Difference arising from revaluation of AFS financial assets at fair value in comparison with the prior period is recognized into other comprehensive income under "Gain/(Loss) from revaluation of AFS financial assets", in the income statement.

## **Principles of revaluation of financial assets**

The revaluation of financial assets at fair value through profit or loss and available-for-sale financial asset at market price or fair value is conducted according to the valuation method in accordance with the law. In the absence of a market price at the last trading date, the Company may use the fair value to re-evaluate the financial assets. Fair value is determined on the basis of principles, methods or theoretical models of valuation of financial assets approved by the Board of General Directors.

The market value of listed securities on the Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange is the closing price at the last trading date as of the revaluation date.

For securities of companies not listed on the stock market but registered for trading on the exchange market of unlisted public companies (UPCoM), the market value is determined as the average reference price for the last 30 consecutive trading days before the revaluation published by the Stock Exchange.

In case securities are listed on the market, unlisted securities but registered for trading on the market without trading within 30 days before the revaluation date or listed securities are canceled or suspended from trading or stopped for trading from the sixth trading day onwards, the fair value of securities is the book value at the date of the latest financial statements.

For securities unlisted and unregistered for trading on the trading market of unlisted public companies (UPCoM), the price of securities as the basis for revaluation is that collected from reference information sources as the Board of Directors assesses that this price represents the market value of these securities.

For securities that do not have reference prices from such sources, the securities prices for revaluation are estimated based on the internal valuation model of the Company. The basis for



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

NOTES TO THE 2<sup>ND</sup> QUARTER OF 2025 INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
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as at 30 June 2025

determining fair value is either discount method or comparative method depending on the type of business to be valued and the ability to collect information.

## **Derecognition of financial assets**

A financial asset (or a part of a group of similar financial assets) is derecognized when:

The Company no longer has the rights to receive cash flows from the asset; or

The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a transfer arrangement; and either:

- The Company has transferred substantially all the risks and rewards of the asset; or
- The Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a transfer arrangement and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is still recognized as the Company's asset. In that case, the Company also recognizes a corresponding liability. The transferred asset and the corresponding liability are measured on a basis that reflects the rights and obligations that the Company has retained.

In case the liability is a guaranteed liability, transferred assets will be recognized at the smaller value between the initial carrying value of the assets and the maximum obligation incurred by the Company.

## **Reclassification of financial assets**

### ***Reclassification when selling financial assets other than FVTPL***

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. Difference arising from revaluation of AFS financial assets which are recognized under "Gain/(Loss) from revaluation of assets at fair value" will be recognized to the corresponding revenue or expenses at the date of reclassification of AFS financial assets.

### ***Reclassification due to change in purpose or ability to hold***

Securities companies are allowed to reclassify financial assets to applicable categories upon changes in purpose or ability to hold, accordingly:

Non-derivative financial assets at FVTPL or financial assets that are not required to be classified as financial assets at FVTPL at initial recognition can be classified as loans and receivables in special circumstances or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed; and

Due to changes in purpose or ability to hold, where it is not appropriate to classify an investment as held to maturity, such investment is required to be reclassified into available-for-sale financial assets and measured at fair value. The difference arising from revaluation between carrying value and fair value are recognized as "Gain/(Loss) from revaluation of assets at fair value" in owners' equity.

## **Recognition of mortgaged, pledged financial assets**

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for the financial obligations of the Company.



# Vietnam Bank for Industry and Trade Securities Joint Stock Company

NOTES TO THE 2<sup>ND</sup> QUARTER OF 2025 INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

B09a-CTCK

as at 30 June 2025

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfill its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's interim statement of financial position in accordance with accounting principles relevant to the assets' classification.

## **Provision for impairment of financial assets**

The Company makes provisions for the impairment of financial assets held-to-maturity and available-for-sale when there is objective evidence of a decrease in the fair value of the financial assets in accordance with the guidance of Circular 210.

## **Receivables**

Receivables are recoverable amounts of customers or other parties and are initially recognized at cost and are subsequently presented at cost.

Receivables comprise receivables from services provided by the Company, receivables and accruals from dividend and interest income and receivables from disposal of financial assets.

Receivables from services provided by the Company include receivables from investors in securities trading in terms of brokerage service fees, securities depository fees, issuance agent and underwriting activities, consulting activities and other services.

Provision for receivables is determined based on the overdue status of debts or expected loss of current debts in case the debts are undue yet the organization has fallen into liquidation, bankruptcy or similar difficulties. For overdue receivables, the provision amount shall be set aside in accordance with current accounting regulations.

Provision for impairment of receivables comprise provision for impairment of receivables from mature financial assets, provision for doubtful receivables and impairment of receivables from services provided by the Company and provision for impairment of other receivables. Difference arising from provision balance in comparison with the prior year is recognized into income statement.

## **Tangible fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation.

The cost of a fixed asset comprises of its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Depreciation of tangible assets are computed on a straight-line basis over the estimated useful lives of these assets as follows:

	Current year
	Years
Buildings and structures	07
Machinery and equipment	03 – 07
Office equipment	03 – 05
Motor vehicles	06
Others	04



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## **Intangible assets and amortisation**

Intangible assets comprise land use rights and software and is measured at historical cost less accumulated amortisation.

### **Land use rights**

Land use rights are amortised by a straight-line method based on a 50-year lease period from 10 November 2014 to 09 November 2064.

### **Software**

The software is initially recognized at purchase price and amortised by a straight-line method based on an estimated useful life from 03 to 05 years.

### **Prepaid expense**

Prepaid expenses include office rental, office repair expenses, tools and supplies issued for consumption, loan guarantee and arrangement fees, maintenance fees and other prepaid expenses which are considered to be likely to provide future economic benefits to the Company. These prepaid expenses are allocated to the interim income statement, using the straight-line method in accordance with current accounting regulations.

### **Leasing**

Leases when substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating lease. Rentals payable under operating leases are charged to the income statement on a straight-line basis over the term of the relevant lease.

### **Payables for securities trading activities**

Payables for securities trading activities include securities trading and service payables to Stock Exchanges, to Vietnam Securities Depository and Clearing Corporation and other payables.

### **Borrowings**

Borrowings are presented at cost at the end of the financial year.

### **Repurchase and resale agreements**

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the statement of financial position. The corresponding cash receipt is recognized in the statement of financial position as a liability. The difference between the sale price and repurchase price is amortized to the income statement on a straight-line basis and at contractual rate over the term of the agreement.

Securities purchased under the agreements to be resold at a specified future date ("repos") are not recognized in the statement of financial position. The corresponding cash payment is recognized in the statement of financial position as an asset. The difference between the purchase price and resale price is amortized to the income statement on a straight-line basis and at contractual rate over the term of the agreement.

### **Capital and reserves**

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### **Ordinary shares**

Ordinary shares are classified as owners' equity and recognized at par value.

### **Share premium**

When capital is received from shareholders, the difference between selling price and par value is recorded as share premium in owners' equity. Incurred expenses that directly relate to the issuance of common shares are recognized as a decrease in share premium.

### **Treasury Shares**

Issued shares are repurchased, the total payment, including directly related costs to the repurchase of the shares, less taxes, is recognized as treasury shares and presented as a deduction from equity.

### **Reserves**

According to Circular No. 114/2021/TT-BTC issued by the Ministry of Finance on 17 December 2021, reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholders to ensure meeting financial safety indicators as prescribed by Securities Law.

### **Undistributed profit**

Undistributed profit comprises realized profit after tax and unrealized profit after tax.

Realized after tax profit is difference between total revenue, income and total expense recorded in income statement, not included items recorded in unrealized after-tax profit.

Unrealized after-tax profit is difference between gain and loss from financial assets at fair value through profit or loss recorded in income statement and expense/income from deferred corporate income tax incurred in financial year.

### **Profit distribution**

Profit after tax is distributed to shareholders in accordance with Resolution of the General Meeting of Shareholders after reserves appropriation according to the current prevailing regulations.

### **Revenue recognition**

#### **Revenue from investment in financial assets**

Revenue from investment in financial assets includes interest from financial assets at fair value through profit or loss, revenue from held-to-maturity investments, revenue from loans and receivables, revenue from available-for-sale financial assets are recognized based on the differences when disposing financial assets (recognized based on Announcement of securities transaction clearing results of Vietnam Securities Depository and Clearing Corporation).

#### **Interest income from financial assets**

Interest income from financial assets are recognized in the income statement when interest arises on an accrual basis (taking into account the return earned from the assets) unless the ability to recover interest is uncertain.



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## ***Dividends***

Dividends received in cash are recognized in the income statement when the Company's right to receive payment is established. Dividends received by shares are only updated and monitored to the number of shares held and not recognized as revenue.

## ***Revenue from brokerage services for investors and securities depository activities***

Revenue from brokerage services for investors and securities depository activities are recognized in the income statement when all four (4) following criteria are met:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably;
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

## ***Revenue from underwriting and issuance agent services***

Revenue from underwriting and issuance agent services are recognized in the income statement upon completion of the announcement of the results of the securities issuance.

## ***Revenue from financial advisory services***

Revenue from financial advisory services are recognized in the income statement when the service is provided, and it is relatively certain to determine the revenue and the costs incurred relating to the transaction and cost to complete that transaction.

## ***Other income***

Other income are recognized in the income statement on an accrual basis.

Revenues related to multiple accounting periods are recognized according to the completion schedule or distributed on a straight-line basis during the term of service. Unallocated value is recognized as unearned revenue on the income statement

## ***Operating expenses***

Operating expenses comprise losses from disposal of financial assets and transaction costs for the purchase of financial assets, proprietary trading, and service expenses.

Losses from disposal and transaction costs for the purchase of financial assets reflect losses resulting from the sale of financial assets at fair value through profit or loss, transaction costs for purchases of financial assets at fair value through profit or loss, provision expenses for financial assets, settlement expenses for impairment of bad debts, financial assets and borrowing cost and losses, impairment on financial assets under financial asset investment portfolio of the securities company.

Expenses for providing services reflect the expenses on providing direct services of the securities company including proprietary trading costs, securities brokerage costs, underwriting and issuance agent service costs, advisory service costs and other operating expenses.

## ***General and administrative expenses***

General and administrative expenses reflect the securities company's general management expenses including salary expenses and payroll deductions of management staff, office materials costs, cost of tools and supplies, depreciation and amortisation of fixed assets, outsourced services expense and other monetary expenses used for management activities.



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## **Borrowing costs**

Borrowing costs are recognized to the income statement in the year on an accrual basis.

## **Taxation**

Corporate income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

## **Related parties**

The parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making decisions on financial and operating policies. A party is considered a related party with the Company if:

- (a) Directly or indirectly through one or more intermediaries, the party:
  - Controls, or is controlled by, or is under common control by the Company (including the holding company and its subsidiaries);
  - Contributes capital to the Bank and therefore has significant influence over the Company; and
  - Has joint control over the Company;
- (b) The party is a joint venture or an associate of which the Company is a venturer or an investor;
- (c) The party has a key management personnel who is also a member of the Board of Directors, Board of Supervisors, and Board of Management of the Company;
- (d) The party is a close member of the family of any individual referred to in (a) or (c); or
- (a) The party is an entity that is, directly or indirectly controlled, jointly controlled or significantly influenced by, or of which, significant voting power in such entity resides with, any individual referred to in (c) or (d)

## **Underwriting commitments**



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In the first Quarter of 2025, the Company signed an Underwriting Agreement for the Bonds Code SBT425001 with Thanh Cong- Bien Hoa Joint Stock Company. According to the provisions of the Agreement, the Company committed to purchase a maximum of 2,000,000 (Two million) remaining undistributed bonds of the Issuer corresponding to VND 200,000,000,000 (Two hundred billion dong) at the par value of the Bonds.

Estimated bond distribution period: Within 90 days from the effective date of the Certificate of Registration for public offering of convertible bonds issued by State Securities Commission of Vietnam.

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## 5. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
	VND	VND
Cash on hand	103,481,360	659,991,582
Cash at banks for the operation of the Company	482,230,589,399	299,423,939,461
Cash at banks for securities clearing and settlement	133,030,657	149,702,305
	<b>482,467,101,416</b>	<b>300,233,633,348</b>

## 6. TRADING VALUE AND VOLUME DURING THE PERIOD

	From 01 April to 30 June 2025	
	Volume of trading during the period	Value of trading during the period
	Unit VND	VND
<b>The Company</b>	<b>278,967,159</b>	<b>37,776,145,383,427</b>
Shares	25,079,979	539,332,447,564
Bonds	253,859,682	33,430,339,818,250
Other securities	27,948	3,806,473,117,613
<b>Investors</b>	<b>1,352,791,124</b>	<b>33,158,715,400,531</b>
Shares	1,279,510,189	26,260,675,780,141
Bonds	64,225,153	6,891,201,038,990
Fund certificate	91,969	2,062,887,140
Other securities	8,963,813	4,775,694,260
<b>Total</b>	<b>1,631,758,283</b>	<b>70,934,860,783,958</b>



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## 7. FINANCIAL ASSETS

### 7.1 Financial assets at fair value through profit and loss (FVTPL)

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Fair value
	VND	VND	VND	VND
<b>Shares</b>				
Listed	646,505,698,249	720,369,026,975	990,215,589,577	943,236,725,884
Fund certificate	5,262,476,423	6,974,500,000	5,262,476,423	7,077,500,000
Unlisted	138,374,234,844	53,398,886,952	186,183,397,486	325,782,298,663
<b>Bonds</b>		-		
Listed	687,449,630,000	687,449,630,000	623,733,970,000	623,733,970,000
Unlisted	12,400,000,000	12,403,736,986	44,600,000,000	44,600,000,000
<b>Other</b>		-		
Valuable papers	140,760,291,936	141,417,429,588	628,213,287,895	628,213,287,895
<b>Total</b>	<b>1,630,752,331,452</b>	<b>1,622,013,210,501</b>	<b>2,478,208,721,381</b>	<b>2,572,643,782,442</b>

### 7.2 Held-to-maturity ("HTM") investments

	Closing balance	Opening balance
	VND	VND
Term deposits	3,275,012,316,713	1,708,531,750,000
<b>Total</b>	<b>3,275,012,316,713</b>	<b>1,708,531,750,000</b>

These are term deposits with terms from 6 months to 13 months and at the interest rates ranging from 5 to 7.1 % p.a. As at the end of the period, the Company had mortgaged these term deposits as collateral for its bank loans.

### 7.3 Loan receivables

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Fair value
	VND	VND	VND	VND
Loans receivables from margin activities	4,123,479,007,778	4,118,668,639,640	3,193,557,161,274	3,188,746,793,136
Loans receivables from advance activities	106,707,822,215	106,707,822,215	47,757,259,990	47,757,259,990
<b>Total</b>	<b>4,230,186,829,993</b>	<b>4,225,376,461,855</b>	<b>3,241,314,421,264</b>	<b>3,236,504,053,126</b>

The fair value of loans is measured at book value of loans less provision for impairment loans value.

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## 7.4 Available-for-sale ("AFS") financial assets

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Fair value
	VND	VND	VND	VND
Unlisted bonds	723,240,051,903	723,240,051,903	680,714,100,000	680,714,100,000
<b>Total</b>	<b>723,240,051,903</b>	<b>723,240,051,903</b>	<b>680,714,100,000</b>	<b>680,714,100,000</b>

## 7.5 Provision for impairment of financial assets and collaterals

	Current period	Prior period
	VND	VND
Opening balance	(4,810,368,138)	(4,810,368,138)
Provision for impairment of margin loan receivables (*)	-	-
<b>Closing balance</b>	<b>(4,810,368,138)</b>	<b>(4,810,368,138)</b>

(\*) Accrued interest from margin loan receivables that be made impairment provision with loan balance amounted VND 4,810,368,138 is not recorded in income statement. The Company controls accrued interest receivables for internal administrative purpose and recognized in income statement when actually collecting.



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## 7. FINANCIAL ASSETS (continued)

### 7.6 Movements in fair value of financial assets

Movements in fair value of financial assets as at 30 June 2025 are as follows:

<i>Financial assets</i>	<i>Revaluation difference</i>			<i>Fair value</i>
	<i>Cost</i>	<i>Increase</i>	<i>Decrease</i>	
	<i>VND</i>	<i>VND</i>	<i>VND</i>	<i>VND</i>
<b>FVTPL</b>				
<b><i>Shares</i></b>				
Listed shares	646,505,698,249	87,828,384,432	(13,965,055,706)	720,369,026,975
Fund certificates	5,262,476,423	1,712,023,577		6,974,500,000
Unlisted shares	138,374,234,844	814,175,155	(85,789,523,047)	53,398,886,952
<b><i>Bonds</i></b>				
Listed bonds	687,449,630,000		-	687,449,630,000
Unlisted bonds	12,400,000,000	3,736,986	-	12,403,736,986
<b><i>Others</i></b>				
Valuable papers	140,760,291,936	657,137,652	-	141,417,429,588
<b>AFS</b>				
Unlisted bonds	723,240,051,903			723,240,051,903
<b>Total</b>	<b>2,353,992,383,355</b>	<b>91,015,457,802</b>	<b>(99,754,578,753)</b>	<b>2,345,253,262,404</b>

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Movements in fair value of financial assets as at 31 December 2024 are as follows:

<i>Financial assets</i>	<i>Cost</i> <i>VND</i>	<i>Revaluation difference</i>		<i>Fair value</i> <i>VND</i>
		<i>Increase</i> <i>VND</i>	<i>Decrease</i> <i>VND</i>	
<b>FVTPL</b>				
<b><i>Shares</i></b>				
Listed shares	990,215,589,577	37,125,214,576	(84,104,078,269)	943,236,725,884
Fund certificates	5,262,476,423	1,815,023,577		7,077,500,000
Unlisted shares	186,183,397,486	229,169,184,406	(89,570,283,229)	325,782,298,663
<b><i>Bonds</i></b>				
Listed bonds	623,733,970,000		-	623,733,970,000
Unlisted bonds	44,600,000,000	-	-	44,600,000,000
<b><i>Others</i></b>				
Valuable papers	628,213,287,895	-	-	628,213,287,895
<b>AFS</b>				
Unlisted bonds	680,714,100,000			680,714,100,000
<b>Total</b>	<b>3,158,922,821,381</b>	<b>268,109,422,559</b>	<b>(173,674,361,498)</b>	<b>3,253,357,882,442</b>



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## 8. RECEIVABLES

	<i>Closing balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
<b>Receivables and accruals from dividend and interest income</b>		
Receivables from disposal of financial assets	-	1,040,000,000
Accrued dividends- ordinary shares	4,302,500,000	
Accrued interests from unlisted bonds	-	63,287,671
Accrued interests from margin activities	43,027,376,635	37,341,182,982
Accrued interests from advance activities	97,469,224	54,924,084
Accrued interests from unlisted corporate bonds	2,064,284,933	3,244,901,946
Accrued interests from term deposits	65,604,113,617	44,154,600,723
	<b>115,635,744,409</b>	<b>85,898,897,406</b>

## 9. RECEIVABLES FROM SERVICES PROVIDED BY THE COMPANY

	<i>Closing balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
Receivables from securities brokerage services	727,488,686	185,529,449
Receivables from advisory services	1,526,634,000	293,588,480
Receivables from securities issuance underwriting and agency services	1,255,000,000	
Receivables from securities depository services	2,895,072,556	2,085,714,899
Receivables from other services	180,858,217	28,168,539
	<b>6,585,053,459</b>	<b>2,593,001,367</b>

## 10. OTHER RECEIVABLES

	<i>Closing balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
Other receivables	452,565,063	1,756,092,924
	<b>452,565,063</b>	<b>1,756,092,924</b>

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## 11. PROVISION FOR IMPAIRMENT OF RECEIVABLES

	<i>Opening balance</i>		<i>Movements in the year</i>		<i>Closing balance</i>	
	<i>Doutful receivables</i> VND	<i>Provision balance</i> VND	<i>Provision made</i> VND	<i>Provision reversed</i> VND	<i>Doutful receivables</i> VND	<i>Provision balance</i> VND
<b>Provision for impairment of receivables from services provided by the Company</b>	<b>947,377,218</b>	<b>628,464,589</b>	-	-	<b>947,377,218</b>	<b>628,464,589</b>
Depository and SMS fees – Corporate customers	284,698,979	169,754,369			284,698,979	169,754,369
Depository and SMS fees - Individual customers	662,678,239	458,710,220			662,678,239	458,710,220
<b>Provision for impairment of other receivables</b>	<b>42,500,000</b>	<b>42,500,000</b>			<b>42,500,000</b>	<b>42,500,000</b>
Advances to suppliers	42,500,000	42,500,000			42,500,000	42,500,000
<b>Total</b>	<b>989,877,218</b>	<b>670,964,589</b>	-	-	<b>989,877,218</b>	<b>670,964,589</b>



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## 12. ADVANCES TO SUPPLIERS

	<i>Closing balance</i>	<i>Opening balance</i>
	VND	VND
Advances to service suppliers	286,242,623	2,581,536,807
	<b>286,242,623</b>	<b>2,581,536,807</b>

## 13. SHORT-TERM PREPAID EXPENSES

	<i>Closing balance</i>	<i>Opening balance</i>
	VND	VND
Other prepaid expense	4,778,308,449	7,456,523,999
	<b>4,778,308,449</b>	<b>7,456,523,999</b>

## 14. DEPOSITS, COLLATERALS AND PLEDGES

	<i>Closing balance</i>	<i>Opening balance</i>
	VND	VND
Short-term deposits, collaterals and pledges	88,000,000	60,000,000
Long-term deposits, collaterals and pledges	1,090,840,000	1,090,840,000

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## 15. TANGIBLE FIXED ASSETS

Movements in tangible fixed assets in the three-month ended 30 June of 2025 are as follows:

<i>From Jan 01, 2025 to June 30, 2025</i>	<i>Buildings and improvements (*) VND</i>	<i>Machines and equipment VND</i>	<i>Motor vehicles and transmission equipment VND</i>	<i>Office equipment VND</i>	<i>Other tangible fixed assets VND</i>	<i>Total VND</i>
<b>Cost</b>						
<b>Opening balance</b>	4.890.829.636	48.131.035.628	22.390.230.857	13.387.019.483	38.740.000	88.837.855.604
Addition in the period						
Reclassification of assets		8.732.189.578		(8.732.189.578)		
Disposal		(374.617.861)		(666.678.880)		(1.041.296.741)
<b>Closing balance</b>	4.890.829.636	56.488.607.345	22.390.230.857	3.988.151.025	38.740.000	87.796.558.863
<i>In which:</i>						
- Fully depreciated tangible fixed assets in use	4.890.829.636	38.355.656.778	9.747.900.857	837.725.431	38.740.000	53.870.852.702
<b>Accumulated depreciation</b>						
<b>Opening balance</b>	4.890.829.636	36.811.826.509	15.749.839.515	5.821.675.271	38.740.000	63.312.910.931
Depreciation for the period		6.227.161.165	761.219.994	(3.321.527.089)		3.666.854.070
Disposal		(374.617.861)		(666.678.880)		(1.041.296.741)
<b>Closing balance</b>	4.890.829.636	42.664.369.813	16.511.059.509	1.833.469.302	38.740.000	65.938.468.260
<b>Net book value</b>						
<b>Opening balance</b>	-	11.319.209.119	6.640.391.342	7.565.344.212	-	25.524.944.673
<b>Closing balance</b>	-	13.824.237.532	5.879.171.348	2.154.681.723	-	21.858.090.603

(\*) As at the end of the period, the Company had mortgaged the fixed asset being headquarters as collateral for its bank loans.



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## 16. INTANGIBLE ASSETS

Movements in intangible assets in the three-month period ended 30 June of 2025 are as follows:

<i>From 1 Jan to 30 June 2025</i>	<i>Land use rights (*) VND</i>	<i>Software VND</i>	<i>Total VND</i>
<b>Cost</b>			
Opening balance	39,439,384,884	36,247,533,012	75,686,917,896
Addition in the period		1,996,000,000	
<b>Closing balance</b>	39,439,384,884	38,243,533,012	77,682,917,896
In which:			
- Fully amortized intangible assets in use	-	34,590,283,012	34,590,283,012
<b>Accumulated amortization</b>			
Opening balance	7,936,235,359	35,395,950,746	43,332,186,105
Amortization for the period	395,198,184	352,217,155	747,415,339
Closing balance	8,331,433,543	35,748,167,901	44,079,601,444
<b>Net book value</b>			
Opening balance	31,503,149,525	851,582,266	32,354,731,791
Closing balance	31,107,951,341	2,495,365,111	33,603,316,452

(\*) As at the end of the period, the Company had mortgaged the fixed asset being land use rights as collateral for its bank loans.

## 17. LONG-TERM PREPAID EXPENSES

	<i>Closing balance VND</i>	<i>Opening balance VND</i>
Other long-term prepaid expenses	5,361,285,098	6,370,073,230
	<b>5,361,285,098</b>	<b>6,370,073,230</b>

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## 18. PAYMENTS TO FUNDS

### 18.1 Payments to Settlement Assistance Fund

	<i>Closing balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
Initial balance	3,154,440,111	3,154,440,111
Additions	10,285,174,778	10,285,174,778
Distributed interest	6,560,385,111	6,560,385,111
	<b>20,000,000,000</b>	<b>20,000,000,000</b>

### 18.2 Deposits for Clearing Fund for Derivative Transactions

	<i>Closing balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
Initial balance	10,000,000,000	10,000,000,000
Distributed interest	130,681,764	120,593,506
	<b>10,130,681,764</b>	<b>10,120,593,506</b>

## 19. SHORT-TERM BORROWINGS

Short-term borrowings at the end of the period included borrowings under credit contracts with terms from 28 days to 12 months and interest rates from 4.1% to 5.5% per annum.

	<i>Closing balance</i>	<i>Increase</i>	<i>Decrease</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>	<i>VND</i>	<i>VND</i>
Short-term borrowings	7,904,801,630,000	24,979,722,605,000	23,405,512,430,000	6,330,591,455,000
<b>Total</b>	<b>7,904,801,630,000</b>	<b>24,979,722,605,000</b>	<b>23,405,512,430,000</b>	<b>6,330,591,455,000</b>

As at the end of the period, the borrowings are secured by the Company's financial assets with the book value as follows:

	<i>Closing balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
Valuable papers	3,081,026,944,335	1,872,921,266,834
Bonds		147,002,780,000
Certificate of land use rights	31,107,951,341	31,503,149,525
	<b>3,112,134,895,676</b>	<b>2,051,427,196,359</b>



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## 20. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	<i>Closing balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
Payables to the Stock Exchanges	3,644,813,058	1,628,564,382
Payables to the Vietnam Depository and Clearing Corporation ("VSDC")	736,077,094	698,399,195
Other payables	508,095,483	1,310,175,221
- <i>Payable to additional securities issuers</i>	73,894,800	875,834,800
- <i>Other payables</i>	434,200,683	434,340,421
	<b>4,888,985,635</b>	<b>3,637,138,798</b>

## 21. SHORT-TERM TRADE PAYABLES

	<i>Closing balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
Vietnam Joint Stock Commercial Bank for Industry and Trade Gold and Gemstone Company Limited		309,474,000
Dai Thanh Printing Company Limited		151,929,000
D+ Vietnam Architecture Investment Joint Stock Company	169,658,182	169,658,182
XM Architect Company Limited	114,000,000	114,000,000
Thekla Joint Stock Company		957,000,420
Hanoi Sky Travel and Events Company Limited		342,000,000
TLGroup Investment and Communication Company Limited	135,000,000	
Think & Action Company Limited	144,504,000	
Tascon Vietnam Joint Stock Company	163,839,000	64,839,000
VNPT Ha Noi Business Center – Branch of Telecommunication Service Corporation	225,000,000	35,799,500
HK Tam Long Trading and Service Company Limited	242,472,000	-
FiinGroup Joint Stock Company	550,946,220	-
Vietin Trading – Service – Investment Company Limited	600,287,632	-
Nam Thanh Construction Investment Company Limited	2,725,846,632	-
Others	1,066,083,991	229,380,133
	<b>6,137,637,644</b>	<b>2,374,080,235</b>

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### 22. SHORT-TERM ADVANCE FROM CUSTOMERS

	<i>Closing balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
Tay Bac Investment Group Joint Stock Company	100,000,000	100,000,000
Green Packing Joint Stock Company	100,000,000	100,000,000
Electro mechanical Joint Stock Company	62,500,000	62,500,000
Others	312,617,480	348,250,000
	<b>575,117,480</b>	<b>610,750,000</b>

### 23. SHORT-TERM ACCRUED EXPENSES

	<i>Closing balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
Accrued interests for bonds issuance		-
Accrued interests for borrowings from credit institutions	16,976,383,063	18,875,169,247
Other accrued expense	7,234,730,070	3,626,725,236
	<b>24,211,113,133</b>	<b>22,501,894,483</b>

### 24. TAXATION AND AMOUNTS PAYABLE TO THE STATE BUDGET

#### *Payables*

	<i>Payable at 01 January 2025 VND</i>	<i>Incurred VND</i>	<i>Paid VND</i>	<i>Payable at 30 June 2025 VND</i>
Value added tax	319,963,998	874,543,290	860,923,432	333,583,856
Corporate income tax	20,697,218,046	88,883,556,549	63,655,964,084	45,921,810,511
Personal income tax	7,411,497,136	36,139,853,764	34,830,136,660	8,721,214,240
Other taxes	-	384,315,609	384,315,609	-
	<b>28,428,679,180</b>	<b>126,282,269,212</b>	<b>99,731,339,785</b>	<b>54,979,608,607</b>



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## 25. OWNERS' EQUITY

### 25.1 Changes in owners' equity

	Capital contribution	Share premium	Treasury shares	Differences from revaluation of assets at fair value	Charter Capital supplementary reserve	Operational risk and financial reserve	Undistributed Profit	Total
	VND	VND	VND	VND		VND	VND	VND
Prior period's opening balance	1,487,383,110,000	6,150,512,734	(258,748,681)	-	-	4,264,647,988	540,395,034,915	2,037,934,556,956
Profit in the year	-	1,278,567,819	258,748,681	-	-	-	231,086,774,298	232,624,090,798
Dividend payment by cash	-	-	-	-	-	-	-	-
Treasury shares payments	-	-	-	-	-	-	-	-
Profit after tax appropriation	-	-	-	-	-	2,735,993,212	(2,735,993,212)	-
Increase capital from Charter Capital supplementary reserve	-	-	-	-	-	-	(17,800,536,000)	(17,800,536,000)
Increase capital from operational risk and financial reserve	-	-	-	-	-	-	-	-
Bonus, welfare fund and remuneration of Board of Directors and Supervisory Board	-	-	-	-	-	-	150,800,000	150,800,000
Difference due to revaluation of AFS	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
<b>Current period's opening balance</b>	<b>1,487,383,110,000</b>	<b>7,429,080,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,000,641,200</b>	<b>751,096,080,001</b>	<b>2,252,908,911,754</b>
Profit in the period	-	(14,000,000)	-	-	-	-	281,713,837,291	281,713,837,291
Dividend payments by shares	639,551,270,000	-	-	-	-	-	(639,551,270,000)	-
Profit after tax appropriation	-	-	-	-	-	-	-	-
Bonus, welfare fund and remuneration of Board of Directors and Supervisory Board	-	-	-	-	-	-	(24,604,000,000)	(24,604,000,000)
Difference due to revaluation of AFS (*)	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
<b>Current period's closing balance</b>	<b>2,126,934,380,000</b>	<b>7,415,080,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,000,641,200</b>	<b>368,654,647,292</b>	<b>2,510,004,749,045</b>

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### 25.2 Distribution of profit to shareholders

	Closing balance VND	Opening balance VND
Realized profit	379,288,023,831	679,190,110,930
Unrealized profit	(10,633,376,539)	71,905,969,071
	<b>368,654,647,292</b>	<b>751,096,080,001</b>

### 25.3 Shares

	Closing balance		Opening balance	
	Number of shares		Number of shares	VND
Shares authorized for issuance	212,693,438	2,126,934,380,000	148,738,311	1,487,383,110,000
Shares issued and fully paid	212,693,438	2,126,934,380,000	148,738,311	1,487,383,110,000
- Ordinary shares	212,693,438	2,126,934,380,000	148,738,311	1,487,383,110,000
Treasury shares	-	-	-	-
- Ordinary shares	-	-	-	-
Outstanding shares	212,693,438	2,126,934,380,000	148,738,311	1,487,383,110,000
- Ordinary shares	212,693,438	2,126,934,380,000	148,738,311	1,487,383,110,000

### 26. DISCLOSURES OF INTERIM OFF-BALANCE SHEET ITEMS

#### 26.1 Financial assets listed/registered for trading at Vietnam Depository and Clearing Corporation ("VSDC") of the Company

	Closing balance VND	Opening balance VND
Unrestricted financial assets	936,324,270,000	1,185,769,840,000
Blocked and detained financial assets		131,000,000,000
Financial assets awaiting settlement		800,000,000
	<b>1,532,715,840,000</b>	<b>1,317,569,840,000</b>

#### 26.2 Non-traded financial assets deposited at VSDC of the Company

	Closing balance VND	Opening balance VND
Unrestricted non-traded financial assets deposited at VSDC	1,460,000	1,460,000
	<b>1,460,000</b>	<b>1,460,000</b>



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### 26.3 Financial assets which have not been deposited at VSDC of the Company

	Closing balance	Opening balance
	VND	VND
Financial assets which have not been deposited at VSDC of the Company	865,726,020,000	1,296,683,440,000
	<b>865,726,020,000</b>	<b>1,296,683,440,000</b>

### 26.4 Financial assets listed/registered for trading at VSD of investors

	Closing balance	Opening balance
	VND	VND
Unrestricted financial assets	14,014,951,371,000	14,422,296,540,000
Restricted financial assets	680,933,320,000	684,048,390,000
Mortgage financial assets	5,051,904,870,000	4,300,960,240,000
Blocked financial assets	7,649,227,030,000	7,341,278,240,000
Financial assets awaiting settlement	252,256,760,000	60,357,660,000
	<b>27,649,273,351,000</b>	<b>26,808,941,070,000</b>

### 26.5 Unrestricted and non-traded financial assets deposited at VSDC of investors

	Closing balance	Opening balance
	VND	VND
Unrestricted non-traded financial assets deposited at VSDC of investors	54,787,000,000	54,787,000,000
	<b>54,787,000,000</b>	<b>54,787,000,000</b>

### 26.6 Awaiting financial assets of investors

	Closing balance	Opening balance
	VND	VND
Awaiting financial assets of domestic investors	4,295,376,320,000	81,932,310,000
	<b>4,295,476,320,000</b>	<b>81,932,310,000</b>

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## 26.7 Investors' deposits

	Closing balance VND	Opening balance VND
Investors' deposits for securities trading activities managed by the Company	1,255,839,521,940	621,159,044,799
- Domestic investors' deposits for securities trading activities managed by the Company	1,253,501,678,607	619,260,178,750
- Foreign investors' deposits for securities trading activities managed by the Company	1,719,757,166	1,589,286,290
- Domestic investors' margin deposits at VSDC	618,086,167	309,579,759
Investor's synthesizing deposits for securities trading activities	375,124,604,530	106,657,687,808
Deposits for securities clearing & settlement	37,629,723,770	25,736,282,232
- Domestic investors' deposits for securities clearing & settlement	35,245,045,536	22,881,441,484
- Foreign investors' deposits for securities clearing & settlement	2,384,678,234	2,854,840,748
	<b>1,668,593,850,240</b>	<b>753,553,014,839</b>

## 26.8 Deposits of securities issuers

	Closing balance VND	Opening balance VND
Deposits for dividends, bond principals and interest payments	6,021,314,065	6,770,561,416
	<b>6,021,314,065</b>	<b>6,770,561,416</b>



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### 26.9 Payables to investors

	Closing balance VND	Opening balance VND
Payables to investors - investors' deposits for securities trading activities	1,668,593,850,240	753,553,014,839
- Payables to domestic investors for securities trading activities managed by the Company	1,663,205,108,673	748,799,308,042
- Payables to foreign investors for securities trading activities managed by the Company	4,770,655,400	4,444,127,038
- Payables to investors for margin deposits for derivative securities trading	618,086,167	309,579,759
Dividend, bond principals and interest payables	6,021,314,065	6,770,561,416
	<b>1,674,615,164,305</b>	<b>760,323,576,255</b>

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## 27 GAIN/(LOSS) FROM FINANCIAL ASSETS

### 27.1 Gain/(loss) from disposal of financial assets at FVTPL

#### 27.1.1 Gain from disposal of financial assets at FVTPL

No.	Financial assets	Quantity Unit	Proceeds VND	Weighted average cost VND	Gain from disposals in 2nd Quarter of 2025 VND	Gain from disposals in 2nd Quarter of 2024 VND
1	Listed shares	6,623,000	178,958,655,000	139,612,601,183	39,346,053,817	15,689,424,557
2	Unlisted shares	4,324,332	151,360,268,664	22,172,386,387	129,187,882,277	
3	Listed bonds	100,211,000	10,759,525,596,000	10,749,911,970,455	9,613,625,545	2,281,729,520
4	Unlisted bonds	2,737,480	2,508,228,905,570	2,505,001,842,944	3,227,062,626	1,214,532,111
5	Money market instruments	14,170	1,923,868,108,079	1,918,392,665,850	5,475,442,229	1,845,155,233
<b>Total</b>		<b>113,909,982</b>	<b>15,521,941,533,313</b>	<b>15,335,091,466,819</b>	<b>186,850,066,494</b>	<b>21,030,841,421</b>

#### 27.1.2 Loss from disposal of financial assets at FVTPL

STT	Financial assets	Quantity Unit	Proceeds VND	Weighted average cost VND	Loss from disposals in 1st Quarter of 2025 VND	Loss from disposals in 1st Quarter of 2024 VND
1	Listed shares	3,244,247	60,867,433,900	65,626,900,281	4,759,466,381	763,428,857
2	Listed bonds	12,400,000	1,543,767,200,000	1,549,768,721,545	6,001,521,545	309,067,520
<b>Total</b>		<b>15,644,247</b>	<b>1,604,634,633,900</b>	<b>1,615,395,621,826</b>	<b>10,760,987,926</b>	<b>1,072,496,377</b>



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## 27.2 Revaluation difference of financial assets at FVTPL as at 30 June 2025 compared to 31 March 2025

<i>Financial assets</i>	<b>Cost VND</b>	<b>Fair value VND</b>	<b>Revaluation difference at 30 June 2025</b>	<b>Revaluation difference at 31 March 2025</b>	<b>Increase in the year</b>	<b>Decrease in the year</b>
<b>I. Financial assets at fair value through profit/loss</b>	<b>1,630,752,331,452</b>	<b>1,622,013,210,510</b>	<b>(8,739,120,951)</b>	<b>12,653,810,966</b>	<b>163,633,661,823</b>	<b>(185,026,593,740)</b>
<i>Listed shares</i>	<i>646,505,698,249</i>	<i>720,369,026,975</i>	<i>73,863,328,726</i>	<i>(16,955,335,925)</i>	<i>162,046,328,948</i>	<i>(71,227,664,297)</i>
Vietnam Container Joint Stock Company	168,005,544,100	172,637,812,500	4,632,268,400	(20,147,404,009)	51,062,500,000	(26,282,827,591)
Vietnam Export Import Commercial Joint Stock Bank	207,993,836,598	282,197,500,000	74,203,663,402	32,831,163,402	48,165,000,000	(6,792,500,000)
Gelex Group Joint Stock Company	4,509,348,971	7,842,406,000	3,333,057,029	4,165,409,755	10,660,961,252	(11,493,313,978)
Oil and Gas General Services Joint Stock Corporation	95,760,195,000	87,810,760,000	(7,949,435,000)	(16,694,075,000)	20,039,800,000	(11,295,160,000)
Vietnam Prosperity Joint Stock Commercial Bank	70,387,785,581	64,372,600,000	(6,015,185,581)	(17,115,967,862)	18,719,832,431	(7,619,050,150)
Vix Securities Joint Stock Company	99,840,865,000	105,493,500,000	5,652,635,000		13,396,000,000	(7,743,365,000)
Other shares	8,122,999	14,448,475	6,325,476	5,537,789	2,235,265	(1,447,578)
<b>Fund certificate</b>	<b>5,262,476,423</b>	<b>6,974,500,000</b>	<b>1,712,023,577</b>	<b>1,405,023,577</b>	<b>307,000,000</b>	

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<i>Financial assets</i>	<b>Cost VND</b>	<b>Fair value VND</b>	<b>Revaluation difference at 30 June 2025</b>	<b>Revaluation difference at 31 March 2025</b>	<b>Increase in the year</b>	<b>Decrease in the year</b>
<b>Unlisted shares</b>	<b>138,374,234,844</b>	<b>53,398,886,952</b>	<b>(84,975,347,892)</b>	<b>28,204,123,314</b>	<b>619,458,237</b>	<b>(113,798,929,443)</b>
Truong Hai Auto Corporation	-	-	-	105,637,570,205	-	(105,637,570,205)
Thanh Le Import Export Trading Corporation	35,065,711,200	14,674,211,100	(20,391,500,100)	(20,152,612,200)	619,253,100	(858,141,000)
Ba Ria - Vung Tau Province Seafood Import Export JSC	956,136,400	1,769,376,724	813,240,324	888,416,708	-	(75,176,384)
Hoang Anh Gia Lai International Agriculture JSC	94,709,854,790	36,950,720,090	(57,759,134,700)	(50,531,371,180)	-	(7,227,763,520)
Other shares	7,642,532,454	4,759,038	(7,637,953,416)	(7,637,880,219)	205,137	(278,334)
<b>Listed bonds</b>	<b>687,449,630,000</b>	<b>687,449,630,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unlisted bonds</b>	<b>12,400,000,000</b>	<b>12,403,736,986</b>	<b>3,736,986</b>	<b>-</b>	<b>3,736,986</b>	<b>-</b>
<b>Valuable papers</b>	<b>140,760,291,936</b>	<b>141,417,429,588</b>	<b>657,137,652</b>	<b>-</b>	<b>657,137,652</b>	<b>-</b>
<b>II. Financial assets available for sale</b>	<b>723,240,051,903</b>	<b>723,240,051,903</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unlisted bonds</b>	<b>723,240,051,903</b>	<b>723,240,051,903</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>2,353,992,383,355</b>	<b>2,345,253,262,404</b>	<b>(8,739,120,951)</b>	<b>12,653,810,966</b>	<b>163,633,661,823</b>	<b>(185,026,593,740)</b>



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### 27.3 Dividend, interest income from financial assets at FVTPL

	2 <sup>nd</sup> Quarter of 2025 VND	2 <sup>nd</sup> Quarter of 2024 VND
Dividend, interest income from financial assets at FVTPL	10,535,368,705	7,978,571,758
- Shares	9,503,523,500	3,850,347,100
- Bonds	1,031,845,205	4,128,224,658
- Valuable papers	-	37,856,416
	<b>10,535,368,705</b>	<b>8,016,428,174</b>

### 27.4 Interest income from loans and receivables

	2 <sup>nd</sup> Quarter of 2025 VND	2 <sup>nd</sup> Quarter of 2024 VND
Interest income from advance lending	3,674,048,359	4,471,825,806
Interest income from margin lending	100,774,825,178	73,747,798,527
Interest income from lending assets	-	185
	<b>104,448,873,537</b>	<b>78,219,624,518</b>

### 27.5 Interest income from available-for-sales ("AFS") financial assets and held-to-maturity ("HTM") investments

	2 <sup>nd</sup> Quarter of 2025 VND	2 <sup>nd</sup> Quarter of 2024 VND
From Available-for-sale ("AFS") financial assets	17,020,477,045	10,303,183,488
- Certificates of deposit	-	107,397,260
- Unlisted bonds	17,020,477,045	10,195,786,228
From Held-to-maturity ("HTM") investments	43,464,743,301	24,311,129,972
- Term deposits	43,464,743,301	24,311,129,972
	<b>60,485,220,346</b>	<b>34,614,313,460</b>

# Vietnam Bank for Industry and Trade Securities Joint Stock Company

## NOTES TO THE 2<sup>ND</sup> QUARTER OF 2025 INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

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### 28. REVENUE FROM BROKERAGE SERVICES

	<i>2<sup>nd</sup> Quarter of 2025</i> VND	<i>2<sup>nd</sup> Quarter of 2024</i> VND
Revenue from securities brokerage fees	40,937,490,828	32,676,718,666
Revenue from other brokerage services	204,900,705	1,414,918,288
	<b>41,142,391,533</b>	<b>34,091,636,954</b>

### 29. REVENUE FROM ADVISORY SERVICES

	<i>2<sup>nd</sup> Quarter of 2025</i> VND	<i>2<sup>nd</sup> Quarter of 2024</i> VND
Revenue from underwriting, issuance agent services	1,250,000,000	200,000,000
Revenue from financial advisory services	4,129,411,613	2,255,454,545
	<b>5,379,411,613</b>	<b>2,455,454,545</b>

### 30. EXPENSES FOR BROKERAGE SERVICES

	<i>2<sup>nd</sup> Quarter of 2025</i> VND	<i>2<sup>nd</sup> Quarter of 2024</i> VND
Brokerage securities transaction fees	7,696,671,548	5,998,451,202
Membership management fees and annual fees allocated to brokerage activities	202,718,457	160,718,457
Operating expenses for brokerage services	21,651,288,658	14,824,240,690
- <i>Salaries and other benefits for employees</i>	5,608,866,096	5,208,148,498
- <i>Expenses for office supplies</i>	54,925,788	41,132,675
- <i>Expenses for tools and equipment</i>	284,226,360	151,242,428
- <i>Expenses for depreciation and amortization</i>	339,752,665	298,256,563
- <i>Expenses for external service</i>	3,324,831,982	2,615,252,592
- <i>Other expenses</i>	12,038,685,767	6,510,207,934
<b>Total</b>	<b>29,550,678,663</b>	<b>20,983,410,349</b>



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### 31. FINANCE INCOME

	<i>2<sup>nd</sup> Quarter of 2025 VND</i>	<i>2<sup>nd</sup> Quarter of 2024 VND</i>
Interest income from demand deposits	321,730,771	279,682,869
Income from other investments	11,462,866	421,338,009
	<b>333,193,637</b>	<b>701,020,878</b>

### 32. FINANCE EXPENSES

	<i>2<sup>nd</sup> Quarter of 2025 VND</i>	<i>2<sup>nd</sup> Quarter of 2024 VND</i>
Interest expenses from borrowings	87,692,938,221	51,839,329,928
Others	36,207,789	1,029,818,596
	<b>87,729,146,010</b>	<b>52,869,148,524</b>

### 33. GENERAL AND ADMINISTRATIVE EXPENSES

	<i>2<sup>nd</sup> Quarter of 2025 VND</i>	<i>2<sup>nd</sup> Quarter of 2024 VND</i>
Salaries	17,636,924,886	17,496,697,197
Stationeries	556,624,664	621,512,167
Tools and supplies	891,308,884	963,416,057
Depreciation and amortization	1,445,669,443	1,756,269,667
Tax, fee and charges	787,449,101	528,235,839
Outsourcing services	5,411,269,617	5,456,995,105
Other expenses	4,456,501,383	2,330,862,588
	<b>31,185,747,978</b>	<b>29,153,988,620</b>

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### 34. CORPORATE INCOME TAX

#### 34.1 Current corporate income tax ("CIT")

	2 <sup>nd</sup> Quarter of 2025 VND	2 <sup>nd</sup> Quarter of 2024 VND
<b>Profit before CIT</b>	<b>217,384,595,261</b>	<b>25,234,877,881</b>
<i>Adjustments to increase/(decrease) accounting profit</i>		
-Decrease from revaluation of financial assets at FVTPL	185,026,593,740	134,438,493,953
- Invalid expenses	236,105,579	239,060,319
- Depreciation expenses for cars under 9 seats exceeding the ceiling level	113,943,297	115,538,850
-Increase from revaluation difference of financial assets at FVTPL	(163,633,661,823)	(92,202,323,285)
-Dividend income	(9,503,523,500)	(3,850,347,100)
<b>Estimated current taxable income</b>	<b>229,624,052,554</b>	<b>63,972,300,618</b>
Corporate income tax rate	20%	20%
<b>Estimated CIT expenses</b>	<b>45,924,810,511</b>	<b>12,794,460,124</b>
<b>Total</b>	<b>45,924,810,511</b>	<b>12,794,460,124</b>

#### 34.2 Deferred corporate income tax ("CIT")

	2 <sup>nd</sup> Quarter of 2025 VND	2 <sup>nd</sup> Quarter of 2024 VND
<b>Net deferred CIT – opening balance</b>	<b>(6,172,841,971)</b>	<b>(36,904,826,245)</b>
Temporary taxable difference		
- Revaluation difference of financial assets at FVTPL	21,392,931,918	42,236,170,668
Deferred corporate income tax rate	20%	20%
Deferred CIT (income/expenses)	4,278,586,383	8,447,234,134
- Revaluation difference of financial assets at AFS	-	690,000,000
Deferred CIT (income/expenses) of Revaluation difference of financial assets at AFS	-	138,000,000
<b>Net deferred CIT – closing balance</b>	<b>(1,894,255,588)</b>	<b>(28,319,592,111)</b>



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### 35. BASIC EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the profit after tax attributable to ordinary shareholders of the Company by the weighted average of ordinary shares outstanding during the period.

	<i>2<sup>nd</sup> Quarter of 2025</i>	<i>2<sup>nd</sup> Quarter of 2024</i>
Profit after tax allocated to common shareholders (VND)	175,738,371,133	20,887,651,891
Weighted average outstanding ordinary shares (share)	165,605,597	148,701,349
<b>Basic earnings per share (VND)</b>	<b>1,061</b>	<b>140</b>

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## 36. TRANSACTIONS WITH RELATED PARTIES

The list of related parties and relationships with the Company is as follows:

<i>Related parties</i>	<i>Relationship</i>
Vietnam Joint Stock Commercial Bank for Industry and Trade	Parent bank
VietinBank Fund Management Company Limited	Fellow subsidiary
VietinBank Insurance Joint Stock Corporation	Fellow subsidiary
VietinBank Gold and Jewelry Trading Company Limited	Fellow subsidiary

*The Company's significant balances with related parties at the opening and closing of the period are as follows:*

	<i>Closing balance Receivables/ (Payables) VND</i>	<i>Opening balance Receivables/ (Payables) VND</i>
<b>Vietnam Joint Stock Commercial Bank for Industry and Trade</b>		
The Company's Demand Deposits	95,017,345,804	84,009,740,384
Investors' trading deposits	1,252,676,080,654	556,798,332,281
Vietinbank's Certificates of Deposits	135,000,000,000	175,500,000,000
Receivables (interest on deposits, other receivables)	16,976,546	15,600,884
Payables for securities trading activities	7,480,096	7,480,096
Other payables	604,747,416	604,747,416
Deferred Revenue	317,696,428	346,397,427
<b>VietinBank Fund Management Company Limited</b>		
Payables for securities transaction deposits	223,945,476	189,830,654
<b>VietinBank Insurance Joint Stock Corporation</b>		
Insurance fee advance fees	474,652,584	1,019,996,172
Insurance fee receivables	20,292,335	-
Insurance fee payables	24,849,673	4,160,000



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Significant transactions of the Company with related parties during the period ended from 1 April 2025 to 30 June 2025 and from 1 April 2024 to 30 June 2024 are as follows:

Related parties	2 <sup>nd</sup> Quarter of 2025	2 <sup>nd</sup> Quarter of 2024
	Income/(Expenses) VND	Income/(Expenses) VND
<b>Vietnam Joint Stock Commercial Bank for Industry and Trade</b>		
Interest income on deposits	420,038,152	409,752,222
Interest expense on deposits	(549,357,594)	(380,291,527)
Depository fees	25,929,304	32,279,005
Bond Registration Agent Service Fee under Contract No. 01/2024/TVTP/VIETINBANK SECURITIES–VIETINBANK dated August 2, 2024 and Payment Record (BBNT) – Phase 2	148,000,000	
Others	3,986,217	
Office rental expenses	295,680,000	734,159,999
Transfer fee	2,745,894	2,534,013
<b>VietinBank Fund Management Company Limited</b>		
Securities depository services	4,706,948	5,336,547
Interest expenses on deposits	113,166	20,204
<b>VietinBank Insurance Joint Stock Corporation</b>		
In which: insurance fees appropriation	300,696,535	243,884,403
<b>VietinBank Gold and Jewellery Trading Company Limited</b>		
Revenue from certificate of deposit trading	36,345,814	
Revenue from bond trading	31,897,500	
Revenue from brokerage services	4,676,182	

Prepared by:

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Chief Accountant

Ms. Tran Thi Ngoc Tai  
Deputy General Director

Hanoi, Vietnam  
18 July, 2025